

Please don't forget.....

Our success is a result of referrals from clients and friends like you. We could always use a few more.

So if you have children, family members, friends or colleagues that may need some advice, please pass on our details to them.

NEWSLETTER SEPTEMBER 2012

News from Complete Financial Planning

- Colin and Jane are still off in the caravan travelling around Australia. They have just left the Hunter Valley and are making their way down the coast of NSW
- Emma & Monkey (Adam) will be away on their honeymoon from 13th of Sept until 18th of October
- Sue celebrates her 60th next month and will be heading away to Thailand for a couple of weeks
- Kathy is also heading away on holidays for a week with her husband and children for a wedding in Bali
- Denise has begun her final unit of her Certified Financial Planning Course and will shortly be appointed as an Authorised Representative with Complete Financial Planning. Over the next 12-24 months she will be joining Kathy and Emma at most appointments for field training.
- SAVE THE DATE: CFP Annual Golf Day - Sunday 25th of November, Chequers Golf Club
- SAVE THE DATE: CLIENT XMAS PARTY will be on Thursday 13th of December
- XMAS BREAK OFFICE DATES: The Office will be closed from 14th of December and will reopen Monday 7th of January
- We are in the process of getting made up a professional company brochure, so will be posting some out to you over the next couple of months, along with a Client Survey that we would like you to complete to help us.
- Don't forget to check out our new Company Website
www.completefinancialplanning.net
- And make sure you go on and 'LIKE' our Facebook page
www.facebook.com/completefp

Food for Thought

Lemons

Taken internally lemons have an anti-inflammatory and cleansing effect. They also stimulate the appetite and digestion, promote sweating and strengthen the immune system, relax cramps and calm and refresh the body and mind. Applied externally, lemons stimulate the blood circulation to the skin and balance excess oil production.

To relieve sunburn, gently dab undiluted lemon juice on reddened, sunburned skin. The astringent effect of the lemon relieves pain and reduces inflammation.

Emergency disinfectant – Lemon juice can be used to disinfect minor injuries of the mouth and throat or fungal infections such as candidiasis. Apply the juice directly to the affected areas and also rinse your mouth with lemon juice several times daily. This treatment also reduces bleeding of the gums.

Source: Natures Medicine Chest – Card 14

Carbon tax: How it affects your budget

On July 1, after months of political debate, the Australian Government's new scheme to put a price on carbon pollution came into effect. But just what impact will it have on your budget?

Fortunately for cash-strapped consumers a range of household assistance measures will ease the burden of the so-called 'carbon tax'.

Tax cuts

Effective July 1, the tax-free threshold has been tripled, while the 15 per cent and 30 per cent marginal tax rates have increased to 19 per cent and 32.5 per cent, respectively.

These rates are set to change again in three years time, with the tax-free threshold and the 32.5 per cent tax rate to be increased to \$19,401 and 33 per cent, respectively, from 1 July 2015.

This table summarises the marginal tax rate changes:

	2011/2012 Financial Year		From 1 July 2012		From 1 July 2015	
Tax scale	Threshold	Tax rate	Threshold	Tax rate	Threshold	Tax rate
1st rate	\$6,000	15%	\$18,201	19%	\$19,401	19%
2nd rate	\$37,001	30%	\$37,001	32.5%	\$37,001	33%
3rd rate	\$80,001	37%	\$80,001	37%	\$80,001	37%
4th rate	\$180,001	45%	\$180,001	45%	\$180,001	45%

Benefiting lower-paid workers, the Low Income Tax Offset (LITO) has been rolled into the increased tax-free threshold. As a result, LITO has been cut to \$445, effective 1 July, 2012, and then to \$300 from 1 July, 2015.

Combined with the new tax-free threshold, this has increased the effective tax-free threshold for people eligible to receive LITO to \$20,542, effective 1 July, 2012 and to \$20,979 from 1 July, 2015.

These changes have also simplified the tax system for workers earning less than the tax-free threshold, as they will not have any tax deducted from their salary or wages. More than a million taxpayers will no longer need to lodge a tax return.

Small business

Small business has not missed out under the reforms. Effective 1 July, 2012, the instant asset write-off threshold has been increased to \$6,500 for depreciable assets, for businesses with annual turnover of less than \$2 million.

Social security, family assistance changes

The carbon tax compensation package has also included measures to increase pensions, allowances and family payments:

Pensioners/allowees

A clean energy supplement has been introduced from 1 July, 2012, equivalent to 1.7 percent of the maximum rate of a person's pension or allowance. It will be paid as follows:

- In May/June 2012, an advance payment was made to cover the period to 20 March, 2013.
- From 20 March, 2013, the clean energy supplement will be paid fortnightly.
- The maximum clean energy supplement is \$338 for singles and \$510 per year for couples combined.

Self-funded retirees

Those eligible for the Commonwealth Seniors Health Card will also receive the same clean energy supplement as paid to pensioners.

Family tax benefit recipients

A lump sum advance was paid to family tax benefit recipients in May/June 2012 to cover the period to 30 June,

2013. During this time, family tax benefit payment amounts will remain unchanged.

From July 1st, 2013, a fortnightly tax-exempt clean energy supplement will be paid. The initial lump sum advance and the future fortnightly supplement will be equivalent to a 1.7 per cent increase in the maximum annual rate of the relevant family tax benefit payment.

Low income, single income family supplements

Single income families are eligible from 1 July, 2012 for a Single Income Family Supplement of up to \$300 a year.

A low income supplement is also available for low income households who can demonstrate that the assistance will not fully compensate them against the carbon tax's expected cost impacts.

Home users of essential medical equipment

For those using a dialysis machine or other life-support equipment at home, an annual cash payment of \$140 is available in addition to any other assistance.

Thanks to a range of assistance measures that have been implemented in recent months, the fiscal impact of the carbon tax on Australian households and businesses has been somewhat eased, and will continue to evolve over the next three years.

Disclaimer

This Carbon Tax Article was sourced from Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468 and is based on the understanding it has of the relevant Australian laws as at 31 August 2012. This document is not advice and is intended to provide general information only. It does not take into account your individual needs, objectives or personal circumstances. You should assess whether the information is appropriate for you and consider talking to a financial adviser before making a decision about any aspect of it.

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The material contained in this newsletter is for general information purposes only. Before acting on any of the information, you should obtain appropriate financial advice. This newsletter does not take into account personal circumstances, needs or financial situation of the reader

BNI Trades & Services

Complete Financial Planning has developed business alliances with the following services and trades.

Professional Services

- Financial Planner
- Lawyer
- Accountant
- Property Investment Specialists
- Bookkeeping Services
- Business Coach

Real Estate Services

- Mortgage Broker
- General Insurance
- Settlement Agent
- Real Estate Agent

Business Technology

- IT Consultants

Contractor/Trades

- Electrician
- Handyman
- Cabinet Maker
- Cleaning Services
- Plumber

Events

- Travel Agent
- Photographer
- Florist

Health & Wellbeing

- Chiropractor

Marketing

- Website Developer
- Graphic Designer
- Google Ad Words/SEO Specialists
- Printer
- On Hold Messaging services
- Resume Writer

If you are interested in any of the above services or trades, please contact Emma or Kathy on 9250 5599 for further information.

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